

**Costa Mesa Financing Authority
2026 Lease Revenue Bonds**

SB 450 Summary / Government Code 5852.1*

Total Estimated Par Amount	\$13,810,000
Total Estimated Net Premium or (Net Original Discount)	\$510,265
Total Estimated Bond Proceeds	\$14,320,265
 A. True Interest Cost (TIC) of the Bonds	 4.92% ¹
 B. Sum of all fees and charges paid to 3rd parties	 \$320,265
Cost of Issuance	220,000 ¹
Underwriter's Discount	95,980 ¹
Additional Proceeds	4,285 ¹
 C. Bond Proceeds Net of Reserves, Capitalized Interest and 3rd Party Fees and Charges	 \$14,000,000
Bond proceeds	14,320,265 ¹
Less Reserve Fund	- ¹
Less Sum of all fees and charges paid to 3rd parties	(320,265) ¹
 D. Total Payment Amount	 \$22,618,969
Total Principal and Interest to Maturity**	22,528,969 ¹
Trustee Fee	90,000 ²

*Summary reflects good faith estimates as of 9/29/26 and all costs associated with the financing; subject to change based on interest rates, market conditions, and other factors. Estimates do not impose any limitations or constraints upon authorized parameters, which differ from the estimates above.

** Less Capitalized Interest, if any.

Sources:

¹ Preliminary Cash Flows from Stifel with market rates as of 9/29/26

² Per US Bank estimated 30 years at \$3,000 per year